



**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN : : VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2016**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2016 give:
 - i) A true and fair view of the Women's College's affairs as at 31st March, 2016.

AND

- ii) A true and fair view of the surplus earned for the year ended 31st March, 2016.

Subject to: Tuition fee being accounted for on receipt basis.

PLACE : VISAKHAPATNAM
DATE : 09-07-2016



FOR M V SATYANARAYANA & CO.
CHARTERED ACCOUNTANTS
REGD NO.003676s

M. V. Satyanarayana
(M V SATYANARAYANA)
PROPRIETOR
MEMBERSHIP No. 18537

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

MADHURAWADA , VISAKHAPATNAM - 530048

BALANCE SHEET AS AT 31 ST MARCH-2016

PARTICULARS	Schedule	As at	As at
		31.03.2016	31.03.2015
		Rs.	Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	942,40,952	712,84,034
SURPLUS	2	201,35,827	229,56,918
UN RESTRICTED FUNDS	3	2,11,325	2,11,325
LOANS/BORROWINGS	4	21,46,809	35,66,615
CURRENT LIABILITIES & PROVISIONS	5	386,91,479	95,79,213
TOTAL		1554,26,392	1075,98,105
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	1016,70,040	1077,93,096
INVESTMENTS	7	7,00,158	5,76,451
LOANS , ADVANCES	8	511,58,979	(29,79,232.00)
CURRENT ASSETS	9	18,97,215	22,07,790
TOTAL		1554,26,392	1075,98,105

Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date



for M.V.Satyanarayana & Co.
Chartered Accountants
Regd No.003676s

M.V. Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date :09.07.2016

**For Gayatri Vidya Parishad College of
Engg for Women**

A.S.N. Prasad
A.S.N.PRASAD
President

Prof. P. Soma Raju
Prof.P.SOMA RAJU
Secretary

V.R.K.S. Silva Prasad
V.R.K.S.Silva Prasad
Treasurer

Principal
Principal

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

MADHURAWADA , VISAKHAPATNAM - 530048

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

PARTICULARS	Schedule	For the Year Ended 31.03.2016 Rs.	For the Year Ended 31.03.2015 Rs.
INCOME			
Academic Receipts	10	971,83,010	868,63,239
Income from investments	11	4,38,698	10,59,410
Other Income	12	66,70,622	61,44,157
Total (A)		1042,92,330	940,66,806
EXPENDITURE			
Staff Payments & Benefits	13	507,32,069	436,93,260
Academic Expenses	14	114,38,335	71,40,566
Administrative & General Expenses	15	173,66,984	155,62,096
Interest & Financial Charges	16	42,804	3,57,946
Transportation Expenses	17	45,76,311	43,56,020
Total (B)		841,56,503	711,09,888
Balance being surplus Carried to capital fund		201,35,827	229,56,918

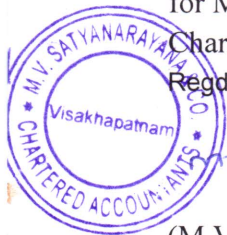
Note: Previous year's figures have been regrouped wherever necessary

Vide our Report of even date

for M.V.Satyanarayana & Co.

Chartered Accountants

Regd No.003676s



M.V. Satyanarayana

(M.V.Satyanarayana)

Proprietor

Membership No.18537

Place: Visakhapatnam

Date :09.07.2016

**For Gayatri Vidya Parishad College of Engg
for Women**

A.S.N. Prasad

A.S.N.PRASAD
President

Prof. P. Soma Raju

Prof.P.SOMA RAJU
Secretary

V.R.K.S. Siva Prasad

V.R.K.S.Siva Prasad
Treasurer

Principal

Principal

G V P COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM

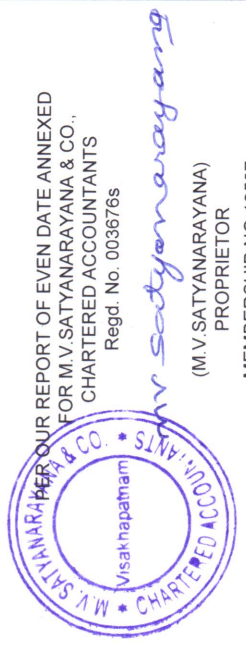
SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2016

Sl. No.	PARTICULARS	GROSS BLOCK			RATE %	DEPRECIATION			NET BLOCK	
		AS ON 01.04.2015	ADDITIONS	DELETIONS		AS ON 31.03.2016	FOR THE YEAR	AS ON 31.03.2016	AS ON 01.04.2015	AS ON 31.03.2016
		Rs	Rs	Rs		Rs	Rs	Rs	Rs	Rs
1	BUILDINGS	1110,44,829.00	-	-	5%	232,73,256.00	43,88,579.00	276,61,835.00	877,71,573.00	833,82,994.00
2	AIR CONDITIONER	5,73,395.00	-	-	15%	3,25,141.00	37,238.00	3,62,379.00	2,48,254.00	2,11,016.00
3	LIBRARY	39,59,141.00	5,17,531.00	-	10%	14,23,345.00	3,05,333.00	17,28,678.00	25,35,796.00	27,47,994.00
4	COMPUTERS	114,96,344.00	-	-	40%	94,67,232.00	8,11,645.00	102,78,877.00	20,29,112.00	12,17,467.00
5	COMPUTER EQUIPMENT	24,43,878.00	5,54,183.00	-	15%	13,16,792.00	2,52,190.00	15,68,982.00	11,27,086.00	14,29,079.00
6	SOFTWARE	16,70,017.00	2,80,051.00	-	40%	14,62,416.00	1,95,061.00	16,57,477.00	2,07,601.00	2,92,591.00
7	LAB EQUIPMENT	115,46,424.00	1,75,675.00	-	15%	50,32,220.00	10,03,482.00	60,35,702.00	65,14,204.00	56,86,397.00
8	SPORTS EQUIPMENT	2,54,200.00	-	-	15%	1,59,124.00	14,261.00	1,73,385.00	95,076.00	80,815.00
9	FURNITURE & FIXTURES	24,33,346.00	4,25,827.00	-	15%	13,99,029.00	2,19,022.00	16,18,051.00	10,34,317.00	12,41,122.00
10	GENERATOR	2,38,235.00	-	-	15%	1,61,863.00	11,456.00	1,73,319.00	76,372.00	64,916.00
11	TELEPHONE & OFFICE EQUIPMENT	92,535.00	1,00,000.00	-	15%	62,509.00	19,504.00	82,013.00	30,026.00	1,10,522.00
12	R.O PLANT (WATER PLANT)	3,37,500.00	-	-	15%	2,29,306.00	16,229.00	2,45,535.00	1,08,194.00	91,965.00
13	HT LINE	14,78,140.00	-	-	15%	8,22,281.00	98,379.00	9,20,660.00	6,55,859.00	5,57,480.00
14	BUS AP31TB 3904	12,40,561.47	-	-	15%	4,78,702.00	1,14,279.00	5,92,981.00	7,61,859.00	6,47,580.00
15	BUS AP31TU 6812	11,00,000.00	-	-	15%	4,24,463.00	1,01,331.00	5,25,794.00	6,75,537.00	5,74,206.00
16	BUS AP31TB 3903	10,54,477.00	-	-	15%	2,92,618.00	1,14,279.00	4,06,897.00	7,61,859.00	6,47,580.00
17	BUS AP31TB 3929	10,54,477.00	-	-	15%	2,92,618.00	1,14,279.00	4,06,897.00	7,61,859.00	6,47,580.00
18	BUS AP31TE 3707	14,10,889.00	-	-	15%	2,11,633.00	1,79,888.00	3,91,521.00	11,99,256.00	10,19,368.00
19	BUS AP31TE 3708	14,10,889.00	-	-	15%	2,11,633.00	1,79,888.00	3,91,521.00	11,99,256.00	10,19,368.00
		1548,39,277.47	20,59,267.00	-		470,46,181.00	81,76,323.00	552,22,504.00	1077,93,096	1016,70,040.00

Add: Depreciation by Parisahd 3,10,697.00
Total Depreciation 84,87,020.00

(Prof. P. SOMARAJU)
SECRETARY

(A.S.N.PRASAD)
PRESIDENT
(Signature)
(V.R.K.S.SIVA PRASAD)
TREASURER



OUR REPORT OF EVEN DATE ANNEXED
 FOR M.V. SATYANARAYANA & CO.,
 CHARTERED ACCOUNTANTS
 Regd. No. 003676s
(Signature: m. satyanarayana)
 (M.V. SATYANARAYANA)
 PROPRIETOR
 MEMBERSHIP NO. 18537

Place: Visakhapatnam
Date: 09.07.2016

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

PARTICULARS	As at 31.03.2016	As at 31.03.2015
	Rs.	Rs.
Schedule 1: CAPITAL		
Opening Capital	942,40,952	712,84,034
	942,40,952	712,84,034
Schedule 2: Suplus for the Year		
Suplus for the Year	201,35,827	229,56,918
	201,35,827	229,56,918
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	2,11,325	2,11,325
	2,11,325	2,11,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans (Tata Motor Finance)	21,46,809	35,66,615
	21,46,809	35,66,615
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	28,73,510	25,63,000
Other Advances / Fee received in Advance	26,73,453	7,81,969
Other Creditors/Creditors for Expenses	40,57,344	22,24,352
Sundry creditors	63,269	40,09,892
Inter Units	290,23,903	331,50,559
	386,91,479	427,29,772

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

PARTICULARS	As at 31.03.2016	As at 31.03.2015
	Rs.	Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	1016,70,040	1077,93,096
	1016,70,040	1077,93,096
Schedule 7 : INVESTMENTS		
Deposits	5,12,434	3,83,534
FDR with Schedule Banks	1,87,724	1,92,917
	7,00,158	5,76,451
Schedule 8 : LOANS , ADVANCES		
Advances Recoverabel	3,24,360	6,12,676
Other receivables / Tax deduction at source	-	-
Prepaid Expenses	-	1,15,169
Inter Units	508,34,619	294,43,482.00
	511,58,979	301,71,327.00
Schedule 9 : CURRENT ASSETS		
Cash on Hand	13,240	2,18,971
Bank Balances	18,83,975	19,88,819
	18,97,215	22,07,790

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

PARTICULARS	For the year Ended 31.03.2016	For the year Ended 31.03.2015
	Rs.	Rs.
Schedule 10: Academic Receipts		
Tuition fee	825,58,380	731,57,339
Examination fee	37,57,480	31,71,555
Other Academic fee	108,67,150	105,34,345
	971,83,010	868,63,239
Schedule 11: Income from Investment		
Interest from savings bank & FDRs	68,203	59,410
Miscellaneous Inome	3,70,495	10,00,000
	4,38,698	10,59,410
Schedule 12: Other Income		
Hire charges received	4,13,882	28,527
Transport receipts	62,56,740	61,15,630
	66,70,622	61,44,157

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

PARTICULARS	For the year Ended 31.03.2016	For the year Ended 31.03.2015
	Rs.	Rs.
Schedule 13: Staff Payments & Benefits		
Salaries	505,26,651	435,88,721
Staff welfare	2,05,418	1,04,539
	507,32,069	436,93,260
Schedule 14: Academic Expenses		
Library maintenance/books and periodicals	1,29,941	21,87,845
University fee	57,85,148	12,81,225
Student welfare expenses	8,87,244	3,00,922
Examination Expenses	38,37,005	33,05,921
Lab Maintainance	7,98,997	64,653
	114,38,335	71,40,566
Schedule 15: Administrative & General Expenses		
Repairs & maintenance	37,05,693	11,33,010
Taxes, Licence Fees & Insurance	4,17,718	5,95,911
Electricity Charges	31,54,364	30,24,725
Internet Charages	7,75,629	6,95,822
Postage, telegram & telephones	6,183	27,932
Advertisements	2,84,036	2,05,892
Auditors Remuneration	1,71,350	50,562
Printing & stationery	1,68,715	1,23,657
Miscellaneous Expenses	1,96,276	2,94,078
Depreciation	84,87,020	94,10,507
	173,66,984	155,62,096

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN

PARTICULARS	For the year Ended 31.03.2016	For the year Ended 31.03.2015
	Rs.	Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Banks		9,278
Bank Charges	42,804	3,48,668
	42,804	3,57,946
Schedule 17: Transportation Expenses		
Travel and conveyance	3,65,037	1,80,485
Transport expenses	42,11,274	41,75,535
	45,76,311	43,56,020